

Embankment Plaza, 3rd Floor,  
Longonot Road, Upperhill  
P.O. Box 74800-00200, Nairobi, Kenya  
Tel: +254 (0)20 2264900  
Email: corporate@cma.or.ke  
Website: www.cma.or.ke



**Our ref: CMA/CMD/159/1**

July 21, 2020

Mr. Einstein Kihanda  
Chief Executive Officer  
Stanlib Fahari I-REIT  
West Wing, ICEA LION Centre,  
Riverside Park, Chiromo Road  
**NAIROBI**

Dear Mr. Kihanda,

**RE: NO OBJECTION TO STANLIB FAHARI I-REIT TO CONDUCT A VIRTUAL AGM**

Reference is made to your letter dated June 30, 2020 on the above subject matter.

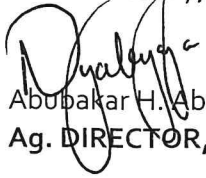
The Authority has reviewed your application for a No Objection to conduct a virtual AGM via the CDSC Registrar's platform. We have noted your confirmation of how you will comply with the terms set by the Authority's Circular REF: CMA/MRT/006/2020 on the conduct of virtual AGMs for approved CIS and REITs.

Kindly note that it is the responsibility of the Trustee and the REIT Manager to ensure that the virtual AGM substantively complies with the provisions stipulated under the Capital Markets (Real Estate Investment Trusts) (Collective Investment Schemes) Regulations, 2013.

The Authority is satisfied with the system's ability and therefore grants Stanlib Fahari I-REIT a No Objection to conduct the virtual AGM via the CDSC Registrar's platform in line with the aforementioned Circular.

Kindly facilitate the attendance of the Authority's Relationship Manager to the AGM as an observer.

Yours sincerely,

  
Abubakar H. Abubakar

**Ag. DIRECTOR, MARKET OPERATIONS**

cc Christopher Ngoro  
Trustee Company Secretary  
The Co-operative Bank of Kenya Limited  
P.O. Box 48231 – 00100  
**Nairobi, Kenya**